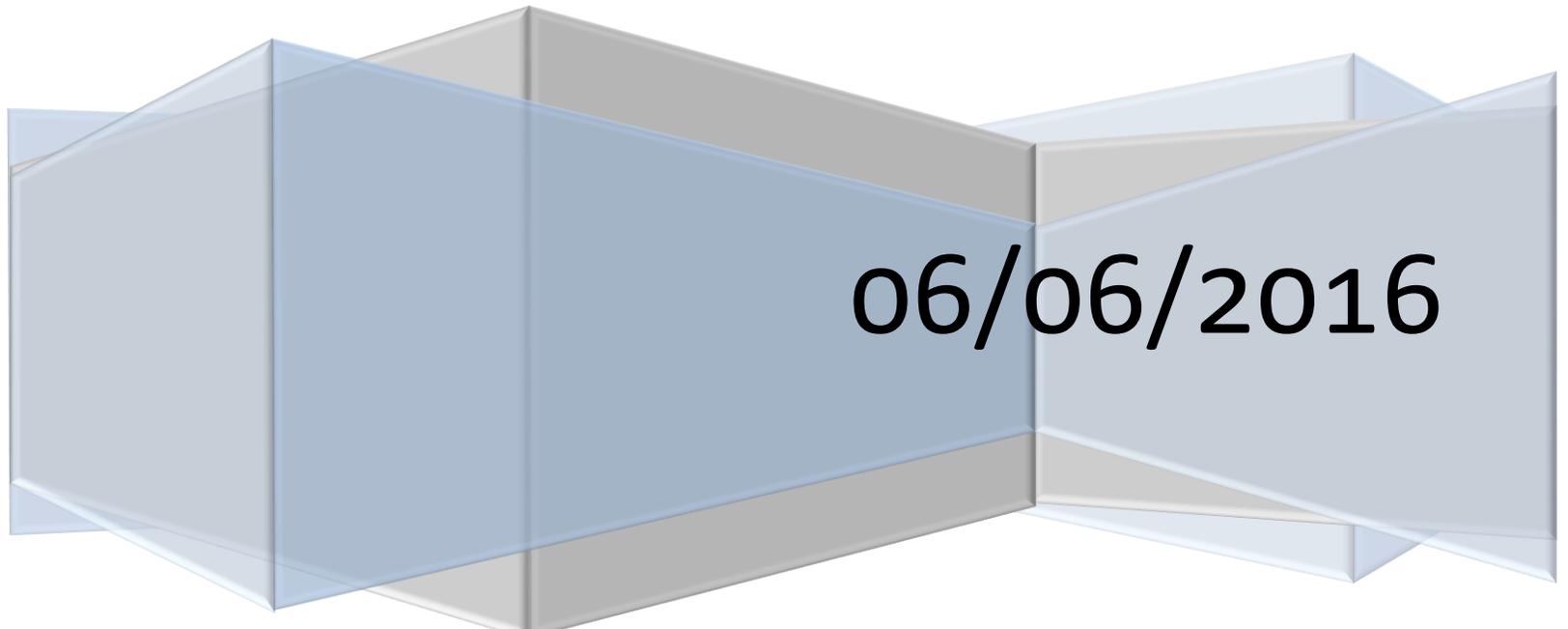


Plum Borough School District

**2016-17 General Fund (10)
Budget Workshop**



06/06/2016

Plum Borough School District
2016-17 General Fund Budget - Budget Workshop
June 6, 2016

Agenda

Place: HS Cafeteria Conference Room

Time: 6:30 PM

Purpose: Continue discussion on the 2016-17 Final General Fund Budget (Fund 10)

Committee Members: Mr. Colella Chair; Mr. Schlauch and Mrs. Stepnick, Committee Members

Administrative Representatives: Mr. Marraccini, Dr. Rossi, Mr. Brewer, and Mr. Mergen

Invited Guests: None

I. Call meeting to order.

II. A. Citizen's Comments on Agenda Items:

B. Citizen's Comments on Non-Agenda Items:

III. Discussed Adopted 2016-17 (Fund 10) Preliminary General Fund Revenues and Expenditures as follows:

<u>EXPENDITURES</u>

A. Transportation Services:

1. 10-2740-750 – Purchase of new buses discussion:

a. The adopted preliminary budget contains \$1,100,000 for the purchase of fourteen (14) new buses as previous discussed. Will there be any change in the number of buses purchased? If so, debt service costs and operating costs will be adjusted accordingly.

b. Will the board consider the purchase of a portable bus wash and/or under carriage wash systems for \$25,000 (not in budget)?

Note: Borrowing Proceeds (revenue sources) and Debt Service Costs associated with the number of buses purchased will need to be adjusted accordingly if 14 buses are not purchased.

REVENUES

A. Sale of District Assets:

1. 10-6930 – Sale of Fixed Assets: Because the District did not receive any bids for the sale of the former bus garage located on Leechburg Road at the auction held on May 27, 2016. it would be necessary to remove any anticipated revenues from the 2016-17 budget. The amount budgeted is \$350,000.

B. Millage Rate:

1. The Preliminary Budget millage rate adopted on May 24, 2016 is 19.377. This is the maximum allowed under the Act 1 Index. At 19.377, the anticipated current Real Estate Tax Collection (10-6111) is \$ 26,400,705 – the amount in the Preliminary Budget. At 19.377, the collection value of one mill is \$1,362,476. If the millage rate is lowered, the local revenues would need to be adjusted accordingly.

2. A decision to change the 19.377 millage rate would require a change to the assessment reduction amount for the Homestead / Farmstead Resolution and the 2016-17 tax bills.

C. State Subsidies for 2016-17 BEF:

1. Districts received communications Friday, June 3rd that the State will distribute 2016-17 through the Basic Education Funding Formula. The exact amount of funds we can expect has not yet been distributed in print. The communication is expecting the 2016-17 State Budget will be passed by June 30th.

D. Potential Sale of Mineral Rights:

1. The District was contacted by a company interested in purchasing the mineral rights. The company estimates they can offer the District is between \$192,000 and \$460,000 for said rights. District will review agreement with Huntley and Huntley for any potential conflicts.

E. Enforcement of unpaid real estate taxes – sheriff sales for delinquent properties:

1. The District reviewed a list of delinquent property tax owners in May with solicitor. Administration recommends continued efforts with the program.

Round Table Discussion

Board Members are encouraged to send any comments or recommendations to Dr. Rossi or Mr. Marraccini prior to the meeting. Administration will include them in an updated agenda and will send any received to the entire board prior to the meeting.